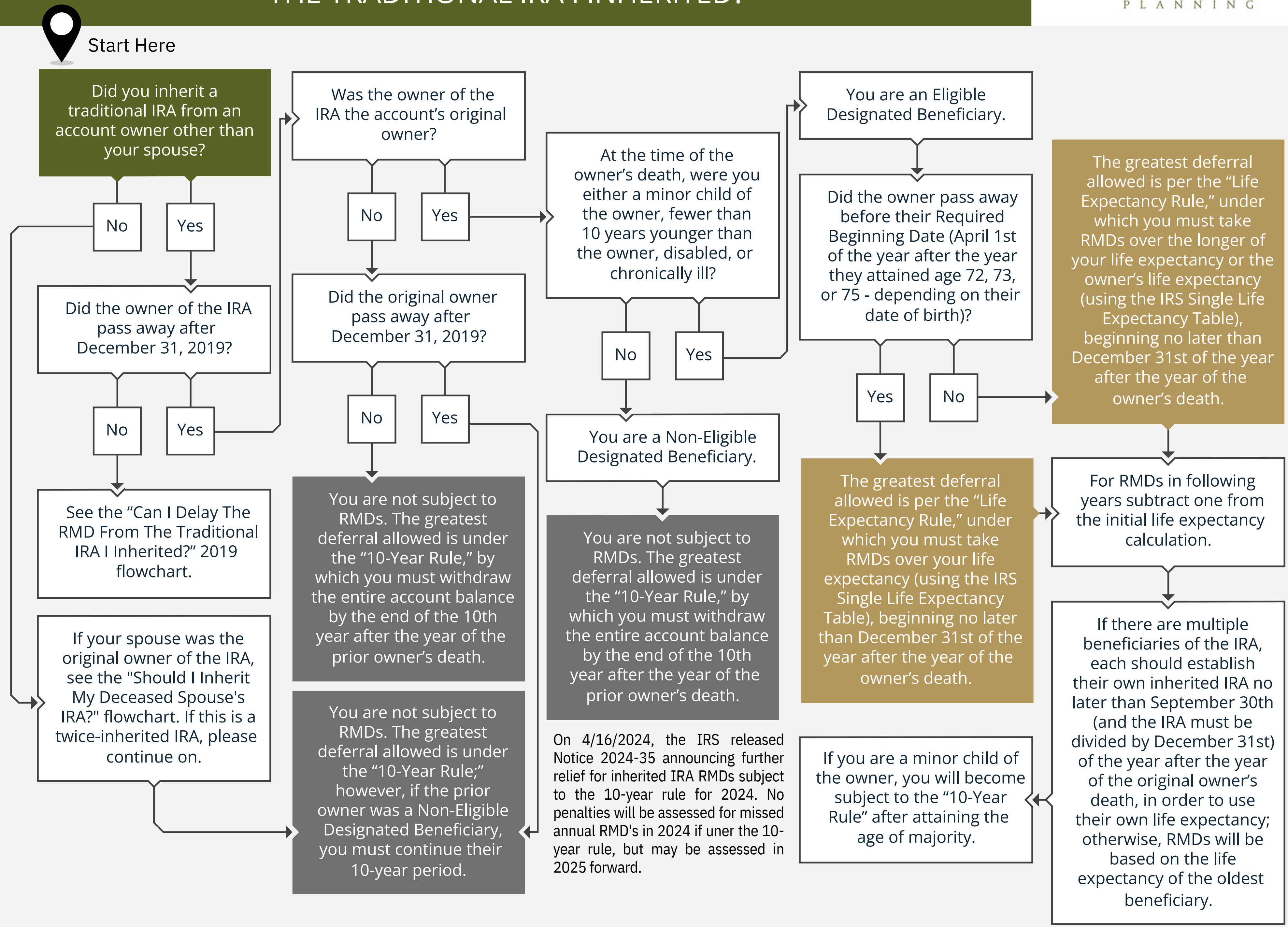
2024 · CAN I DELAY DISTRIBUTIONS FROM THE TRADITIONAL IRA I INHERITED?

LAUREL WEALTH PLANNING



On 4/16/2024, the IRS released Notice 2024-35 announcing further relief for inherited IRA RMDs subject to the 10-year rule for 2024. No penalties will be assessed for missed annual RMD's in 2024 if uner the 10-year rule, but may be assessed in 2025 forward.

About Laurel Wealth Planning

Laurel Wealth Planning LLC is a registered investment adviser whose principal office is located in Minnesota. We are a full-service, fee-only firm that has been serving clients for more than 20 years.

We help people live the lives they want, building long-term relationships based on a foundation of trust and confidence. Going beyond insightful financial and investment advice, we are a "voice of reason," enhancing clients' confidence and delight in their financial opportunities.

For more insights from Laurel Wealth Planning's wealth managers, visit our blog or our free financial resources.

3300 Edinborough Way, Suite 790, Edina, MN 55435
laura.kuntz@laurelwealthplanning.com | 952-854-6250 | laurelwealthplanning.com