

DISCRETIONARY FEE SCHEDULE

We will provide the Services described in the Agreement for the Assets under Management for an annual fee based upon the following fee schedule:

Tier	<u>Household Assets For Tier</u>	<u>Quarterly Fee Applicable to Household Assets in Tier*</u>	<u>Annualized Fee Applicable to Household Assets in Tier*</u>
1	First \$ 200,000	0.31250 %	1.25 %
2	Next \$ 300,000	0.25000 %	1.00 %
3	Next \$ 800,000	0.22500 %	0.90 %
4	Next \$ 1,000,000	0.21250 %	0.85 %
5	Next \$ 2,000,000	0.17500 %	0.70 %
6	Next \$ 3,500,000	0.15000 %	0.60 %
7	Next \$ 12,200,000	0.12500 %	0.50 %
8	Over \$ 20,000,000	Negotiable	Negotiable

*Our minimum fee based on Assets Under Management is \$1,875 per quarter/\$7,500 per year. Accordingly, Clients with less than \$722,300 of Household Assets will pay the minimum fee.

We may also negotiate additional fixed fees for planning/projects for smaller accounts and we, in our sole discretion, may negotiate to reduce any fee.

Asset Management Fee Calculation Example

A client with \$3,500,000 in Assets Under Management would annually be billed as follows:

The first \$200,000 is billed at a 1.25% annual rate (Tier 1), the next \$300,000 is billed at a 1% annual rate (Tier 2), the next \$800,000 is billed at a .9% annual rate (Tier 3), the next \$1,000,000 is billed at a .85% annual rate (Tier 4), and the remaining \$1,200,000 is billed at a .7% annual rate (Tier 5). The chart below further illustrates the manner in which the fee is calculated:

	AUM	Annual Fee Applicable to Household Assets in Tier	Annual Fee Amount
Tier 1	\$ 200,000	1.25%	\$ 2,500.00
Tier 2	\$ 300,000	1.00%	\$ 3,000.00
Tier 3	\$ 800,000	0.90%	\$ 7,200.00
Tier 4	\$ 1,000,000	0.85%	\$ 8,500.00
Tier 5	\$ 1,200,000	0.70%	\$ 8,400.00
Total			\$ 29,600.00

For purposes of this Agreement “Household Assets” means Assets Under Management of immediate family member Clients or related entity Clients that have been linked together, subject to our approval. You are responsible for identifying accounts that should be linked for purposes of determining Household Assets.

If you elect to household individual retirement accounts, Keough accounts, and other retirement plan accounts subject to ERISA together with non-ERISA accounts, we will calculate fees by treating the non-ERISA household accounts as the assets subject to the higher fee percentage Tier(s) and the ERISA accounts as the assets subject to the lower fee percentage Tier(s).

Fees are charged quarterly, in advance, based upon the market value of the Household Assets, including cash, on the last day of the previous quarter as valued by the Custodian, with a minimum fee of \$1,875 per quarter/\$7,500 per year. The initial fee will be calculated from the Effective Date of this Agreement or when the Account(s) is/are initially funded if later, to the end of the quarter. Such fees shall become due and payable immediately.